

Lottery Syndicate Formal Agreement

NOTE:

This Lottery Syndicate Agreement is a sample document only. It is provided for your enjoyment and is not to be used as an actual legal document. Any use of, or effects arising from the use of this document to form an actual lottery syndicate is entirely the responsibility of the parties involved in any syndicate, should one exist, and is in no way the responsibility of Lucky-Lotto-Numbers.com, its owner(s), writer(s), contributor(s) or any entity associated with the website in any way.

This is the formal lottery syndicate agreement relating to the participation of syndicate members in the _____ Lottery.

- 1: This syndicate relates to the _____ lottery game
- 2: The syndicate agreement commences on [date]____ and ceases on [date]_____.
- 3: The syndicate members hereby certify they are over the age of 18 and are as follows:

Name of syndicate members

- 1) _____
- 2) _____
- 3) _____
- 4) _____
- 5) _____
- 6) _____
- 7) _____
- 8) _____

4: The appointed Syndicate Organizer is [name]_____. The Syndicate Organizer performs the administrative function for the syndicate which comprises:

- Notification of payments due from syndicate members
- Collection of payments from syndicate members
- Holding of monies on behalf of syndicate members
- Providing syndicate members with updates in a timely fashion regarding winnings
- Distribution of winnings in accordance with the rules of this syndicate agreement.

5: All syndicate members must submit six numbers for inclusion within the lottery and an additional ball if applicable, for example in the Mega Millions Lottery game. Members may use any method they wish to select the six numbers.

The numbers submitted will be used for the duration of the syndicate and will not be varied. The numbers submitted form part of the syndicate of numbers and do not belong to any one syndicate member.

Where numbers submitted are identical to six numbers already submitted by another syndicate member, then one or more of those numbers must be varied.

Numbers submitted are:

Name	Numbers
------	---------

6: Each syndicate member will pay in advance, \$[sum]_____ (sum in text) _____ covering a four week payment period. (i.e. amount in text). Syndicate members will be given at least ten days notice of the due date for next payment. If the cost of the drawer increases then each syndicate member will be contacted to confirm whether they wish to continue within the syndicate.

7: Tickets will only be purchased for the Saturday Draw. The Syndicate Organizer will purchase the ticket on behalf of the syndicate members. Where the Syndicate Organizer is unable to purchase a ticket, then the Syndicate Organizer will contact another member of the syndicate to undertake the purchase.

8: All winnings are to be shared equally amongst syndicate members. Syndicate members will receive within 7 working days, their share of any and all winnings above \$[sum]. Any winnings of \$[sum] or less will be retained by the Syndicate Organizer until a period of two weeks after the lottery payment has been made by the appropriate entity and then distributed equally to all syndicate members who have made the required payments before the drawing as per this agreement.

9: New syndicate members can be included upon agreement by a simple majority of all syndicate members. Where there are an even number of syndicate members then the Syndicate Organizer will have the casting vote. Agreement to include a new syndicate member will result in the dissolution of the syndicate at the end of the five week payment period. All monies accumulated will be distributed evenly amongst pre-existing syndicate members and a new syndicate agreement created.

10: The death of a syndicate member will result in the dissolution of the syndicate at the end of the four week payment period. Any and all monies accumulated will be shared amongst all syndicate members, with the deceased member's share going to the member's estate. A new agreement must then be formulated.

11: Where a syndicate member fails to provide lottery payment for a five week payment period, - and where that syndicate member has been given at least ten days notice of the due date for payment - then their membership within the syndicate will be suspended for that five week payment period. During this period of suspension the suspended party will not be entitled to any winnings accruing during this five week payment period.

12: Where a syndicate member fails to provide lottery payment for two consecutive five week payment periods then the syndicate will be dissolved at the end of that second five week payment period and a new syndicate will be created without that defaulting member.

13. The syndicate members agree that the Syndicate Organizer will not be financially liable if she fails to place the agreed numbers, or places the wrong numbers.

14: In the event of major win, syndicate members may seek whatever publicity

they deem fit. However all syndicate members agree not to disclose information relating to other syndicate members without prior permission.

We the undersigned understand the above syndicate rules and agree to abide by those rules. (A copy of this agreement will be provided to all syndicate members.)

Members

Signature

Date

NOTE:

This Lottery Syndicate Agreement is a sample document only. It is provided for your enjoyment and is not to be used as an actual legal document. Any use of, or effects arising from the use of this document to form an actual lottery syndicate is entirely the responsibility of the parties involved in any syndicate, should one exist, and is in no way the responsibility of Lucky-Lotto-Numbers.com, its owner(s), writer(s), contributor(s) or any entity associated with the website in any way.